PART EXCHANGE: FOVERAN VILLAGE

TERMS & CONDITIONS

- 1.1 Part Exchange is only available on selected plots and developments. Part Exchange will only be available where the home being traded in is no more than 70% of the selling price of the plot being purchased.
- 1.2 Part Exchange is only available up to a maximum value of £300,000 for your old property.
- 1.3 We are under no obligation to make an offer. If you have already incurred costs (e.g. estate agents or legal fees) at the time of negotiating a Part

Exchange, Scotia Homes will not reimburse these costs.

- 1.4 Any offer made to purchase your existing home is based on a 105% of the average of two independent chartered surveyors' valuations assuming a presumed sale within a three month period.
- 1.5 An offer made by us under the part exchange scheme is subject to any necessary further enquiries or reports.
- 1.6 We reserve the right to market the property you are selling prior to your move into a new Scotia Home and you agree to allow reasonable access to the
- property to facilitate the resale (subject to agreed appointments) and to the erection of a "for sale" sign at the property. You agree to cancel any existing agreements with estate agents and agree that you are responsible for any fees due to them.
- 1.7 You agree that no party is currently negotiating to purchase the property you are selling and that no introduction has already been made by any other party.
- 1.8 Solicitors will ask that you complete the Property Information Questionnaire and Form (PIQ/PIF). As Scotia Homes has no first-hand knowledge of your
- existing home, the company will have to use the same PIF/PIQ form for
- presentation to a subsequent purchaser for your existing home. You confirm that you will complete these forms accurately and acknowledge that a future
- purchaser will rely upon your answers and that legal action may be taken against you if you are found to have given false information.



